

C.Ed. Schulte GmbH · Postfach 101180 · D-42547 Velbert

Your reference Your message of Our reference Velbert,

July 2017

Important information – changes as of 1 August 2017

Dear business partner,

We are constantly working to improve the efficiency of our business processes. Another step on this way is the simplification of our corporate structures.

We are therefore pleased to inform you that the merger of our subsidiaries

- CEStronics GmbH, Friedrichstr. 243, 42551 Velbert, Germany
- CESlocks GmbH, Mettmanner Str. 119, 42549 Velbert, Germany

into the parent company

• C.Ed. Schulte GmbH Zylinderschlossfabrik, Friedrichstr. 243, 42551 Velbert, Germany

will become effective on 1 August 2017 with the registration in the commercial register.

Existing contracts with the above mentioned subsidiaries remain effective and transfer to C.Ed. Schulte GmbH Zylinderschlossfabrik by way of universal succession upon the entry of the merger in the commercial register.

How does this change affect you?

- As from 1 January 2017, you will receive orders only from C.Ed. Schulte GmbH Zylinderschlossfabrik VAT-ID-No.: DE 121542657
- Invoices for orders places before 1 August 2017 may still be issued to CEStronics GmbH or CESlocks GmbH.

- Invoices for orders placed **after** 1 August 2017 that are not addressed to C.Ed. Schulte GmbH Zylinderschlossfabrik can neither be processed nor paid.
- For deliveries that so far have been made to CESlocks GmbH, please note the new delivery address: C.Ed. Schulte GmbH Zylinderschlossfabrik, Werk II, Mettmanner Straße 119, 42549 Velbert, Germany.
 A corresponding note will be included on all future orders.

What remains unchanged:

- contact data of your known contacts
- agreed terms and conditions and delivery times
- existing articles, article designations and part numbers.

We would be very grateful if you could pass on this information to the relevant people in your company.

Please feel free to contact Mr Röttgen (phone +49 2051-204-217, wolfgang.roettgen@ces.eu) or the other members of the CES purchasing team if you have any questions.

We are looking forward to continuing our good cooperation with you.

Best regards

C.Ed. Schulte GmbH Zylinderschlossfabrik

Dipl.-Ing. Richard Rackl Managing Director ppa. Wolfgang Röttgen Purchasing Manager